Appendix C

2023/24 HRA Revenue Summary

	Description	2023/24 Original Budget £'000	2023/24 Current Budget £'000	2023/24 Forecast Spend £'000	2023/24 Forecast Variance £'000
	Expenditure				
1	Repairs and Maintenance	7,836	9,391	9,410	19
2	Supervision and Management - General	1,994	2,252	2,254	2
3	Supervision and Management - Special	1,867	1,960	1,975	15
4	Depreciation and Impairment of Fixed Assets	3,944	3,944	3,944	0
5	Debt Management Expenses	35	35	35	0
6	Provision for Bad Debts	394	394	394	0
7	Other Expenditure (Pension Deficit)	422	422	422	0
8	Earlesfield 2022/23 Project	0	0	0	0
9	Support Recharge from General Fund	2,814	2,814	2,814	0
10	**Total Expenditure**	**19,306**	**21,212**	**21,248**	**36**
	Income				
11	Dwelling Rents	(27,283)	(27,283)	(26,816)	467
12	Non Dwelling Rents	(300)	(300)	(312)	(12)
13	Charges for Services and Facilities	(750)	(750)	(751)	(1)
14	Other Income	(70)	(70)	(70)	(0)
15	**Total Income**	**(28,403)**	**(28,403)**	**(27,949)**	**454**
16	**Net Cost of HRA Services**	**(9,097)**	**(7,191)**	**(6,701)**	**490**
17	Interest Payable and Similar Charges	2,238	2,238	2,238	0
18	Interest and Investment Income	(660)	(660)	(825)	(165)
19	**Net Position Before Reserve Movements**	**(7,519)**	**(5,613)**	**(5,288)**	**325**
20	**Movement on the HRA Reserve Balance**				
21	**Housing Revenue Account Balance at start of Year**	**2,041**	**2,028**	**2,028**	
22	Net position as at 31 March	7,519	5,613	5,288	
23	Repayment of Principal	(3,222)	(3,222)	(3,222)	
24	Funding from HRA Priorities Reserve	0	547	547	
25	Major Repairs Reserve Transfer	(3,248)	(3,248)	(3,248)	
26	**Housing Revenue Account Balance at end of Year**	**3,090**	**1,718**	**1,393**	
27	**Major Repairs Reserve Balance at Start of Year**	**16,430**	**19,553**	**19,553**	
28	Depreciation & MRR Transfer	7,192	7,192	7,192	
29	Capital Financing & Loan Repayment	(12,492)	(12,492)	(9,058)	
30	**Major Repairs Reserve Balance at End of Year**	**11,130**	**14,253**	**17,687**	

31	Working Balance:	3,090
	Current Bids:	
	Council Tax Voids	(33)
	Pest Control	(25)
	Tenant Engagement	(15)
	General Maintenance	(15)
	Window Cleaning	(8)
	Tunstall	(33)
	Stock Condition	(90)
	Legal Charges	(8)
	Systems	(45)
	Compensation	(35)
	Specified Works	(69)
	Power Tools	(35)
	Materials	(113)
	Protective Clothing	(3)
	Legal Fees	(15)
	Compensation	(17)
	Compliance	(500)
	Radon	(300)
	DDA	0
		(1,359)
	New Working Balance	**1,731**